

MONTHLY FINANCIAL REPORT

For the Month Ended September 30, 2016



Rick Sullivan



**President and
CEO**

Darnetta Clinkscale

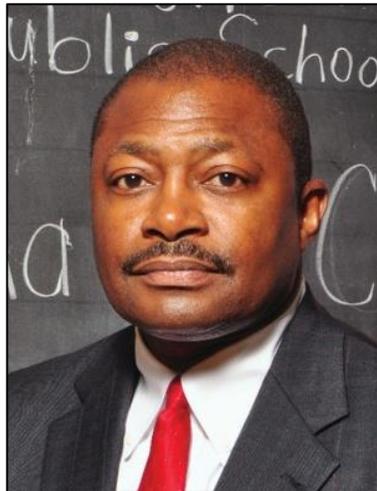


Board Member

Richard K. Gaines



**Comprehensive
Long-Range
Planning Chair**



Kelvin R. Adams, Ph.D.

Superintendent of Schools

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FY 2017
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended September 30, 2016

FUND CODE	FUND DESCRIPTION	FY 2017 ADOPTED BUDGET	FY 2017 CURRENT BUDGET	FY 2017 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	125,338,404	125,295,059	19,085,772	106,209,287	15.23%
111	Deseg Transfer 110	3,765,397	4,123,447	455,695	3,667,752	11.05%
112	Deseg Transfer 120	2,753,188	2,795,138	363,796	2,431,343	13.02%
120	TEACHERS FUND	153,264,737	153,308,083	20,071,066	133,237,017	13.09%
140	STUDENT HEALTH FUND	2,665,626	2,665,626	163,050	2,502,575	6.12%
360	CAPITAL EQUIPMENT	1,891,200	1,891,200	197,936	1,693,264	10.47%
510	SCHOOL LUNCHROOM	17,208,183	17,208,183	973,817	16,234,367	5.66%
610	DEBT SERVICE	28,753,860	28,753,860	5,007,119	23,746,741	17.41%
	*SAB Adopted Funds	335,640,596	336,040,596	46,318,251	289,722,345	13.78%
220	EARLY CHILDHOOD SPEC	7,625,276	7,625,276	744,615	6,880,661	9.77%
230	TITLE I IASA	14,202,793	14,202,793	2,437,212	11,765,581	17.16%
240	ADULT VOCATION/ACAD	471,050	991,978	94,879	897,100	9.56%
250	ADULT BASIC ED 1999-	2,958,180	2,951,930	397,566	2,554,364	13.47%
260	COMM DEVELOP AGENCY	-	73,212	8,054	65,158	11.00%
270	PL 94-142 SPEC ED 09	7,828,296	7,828,296	428,012	7,400,284	5.47%
290	MINI FEDERAL PROG 19	6,877,291	5,417,279	1,332,373	4,084,906	24.59%
620	TITLE VI 1999-00	2,137,145	1,936,145	631,157	1,304,989	32.60%
	*Special Revenue Funds	42,100,031	41,026,909	6,073,867	34,953,043	14.80%
720	TRUST AGENCY & ENTER	144,002	156,002	11,927	144,076	7.65%
730	FOUND CONTRI INCID 9	5,120,011	4,864,156	1,172,034	3,692,121	24.10%
	*Self Funding Funds	5,264,014	5,020,158	1,183,961	3,836,197	23.58%
	**BUDGETED FUNDS	383,004,641	382,087,663	53,576,079	328,511,584	14.02%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended September 30, 2016

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS								
Cash and Investments								
Cash and Investments	114,149,374	(93,654,139)	10,678,389	790,509	518,516	6,794,499	(11,136,699)	28,140,450
Investments held for Bond Indebtedness	-	-	12,780,189	-	-	-	-	12,780,189
Total Cash and Investments	114,149,374	(93,654,139)	23,458,577	790,509	518,516	6,794,499	(11,136,699)	40,920,639
Receivables								
Receivables - Grants	-	-	-	-	-	-	14,295,905	14,295,905
Receivables - Taxes	11,926,126	-	4,608,815	-	-	-	-	16,534,941
Receivables - Other	1,433,525	-	-	247,368	-	-	751,984	2,432,877
Total Receivables	13,359,651	-	4,608,815	247,368	-	-	15,047,889	33,263,723
Due from other Funds	-	-	-	-	-	-	-	-
Prepaid assets	1,172	-	-	-	-	-	4,832	6,004
Inventories	438,461	-	-	-	-	-	-	438,461
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
Total Other Assets	439,633	-	-	-	-	-	4,832	444,465
TOTAL ASSETS	127,948,658	(93,654,139)	28,067,392	1,037,877	518,516	6,794,499	3,916,022	74,628,827
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	3,222,287	7,156,225	-	686,005	-	-	1,591,725	12,656,241
Retainage Payable	-	-	-	36,355	-	-	-	36,355
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	(1)	-	-	-	-	-	(0)	(2)
Due to Other Funds	-	-	-	-	-	-	-	-
Deposits and Escrow Funds	-	-	-	-	-	-	16,502	16,502
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,983,971	5,983,971
Deferred Tax Revenue	11,926,126	-	4,608,815	-	-	-	-	16,534,941
TOTAL LIABILITIES	15,148,411	7,156,225	4,608,815	722,359	-	-	7,592,197	35,228,008
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Inventories	438,461	-	-	-	-	-	-	438,461
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
Total Nonspendable	438,461	-	-	-	-	-	-	438,461
Restricted for :								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-
Assigned to :								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-
Unassigned	112,361,786	(100,810,364)	23,458,577	315,518	518,516	6,794,499	(3,676,175)	38,962,358
Total Fund Balances	112,800,247	(100,810,364)	23,458,577	315,518	518,516	6,794,499	(3,676,175)	39,400,819
TOTAL LIABILITIES AND FUND BALANCES	127,948,658	(93,654,139)	28,067,392	1,037,877	518,516	6,794,499	3,916,022	74,628,827

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended September 31, 2016

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES								
Local								
Current Taxes	3,156,163	6,265,712	-	-	-	-	-	9,421,875
Delinquent Taxes	897,395	-	148,633	-	-	-	-	1,046,028
Interest on Investments	33,930	-	12,214	1,216	352	-	1,931	49,643
Other	209,688	-	-	5,000	-	-	135,933	350,621
Local Total	4,297,176	6,265,712	160,847	6,216	352	-	137,864	10,868,167
County	-	38,649	-	-	-	-	-	38,649
State	3,211,568	8,576,728	-	-	-	-	6,531	11,794,827
Federal	-	35,093	-	-	-	-	965,485	1,000,578
TOTAL REVENUES	7,508,743	14,916,182	160,847	6,216	352	-	1,109,880	23,702,220
EXPENDITURES								
Current :								
Instructional	1,882,477	15,618,160	-	-	-	-	3,159,212	20,659,848
Building Services	6,638,651	40,523	-	185,257	-	-	-	6,864,430
Administration	4,376,931	2,585,318	-	-	-	-	99,004	7,061,253
Instructional Support	1,742,811	1,433,867	-	-	-	-	1,575,255	4,751,932
Non-Instructional Support	3,157,294	210,954	-	-	-	-	218,419	3,586,667
Transportation	1,345,298	-	-	-	-	-	95,645	1,440,943
Food and Community Services	386,719	546,039	-	-	-	-	2,449,930	3,382,688
Total Current Expenditures	19,530,179	20,434,861	-	185,257	-	-	7,597,464	47,747,761
Capital Outlay	11,288	-	-	12,679	-	-	797,229	821,197
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	5,007,119	-	-	-	-	5,007,119
Bond Issuance Costs	-	-	-	-	-	-	-	-
Total Expenditures	19,541,467	20,434,861	5,007,119	197,936	-	-	8,394,694	53,576,078
Excess (Deficiency) Revenue - Expense	(12,032,724)	(5,518,679)	(4,846,273)	(191,720)	352	-	(7,284,814)	(29,873,858)
Other Financing Sources (Uses)								
Transfers In	100,797,225	(95,291,684)	-	-	-	(6,508,585)	1,003,044	(0)
Transfers out	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	100,797,225	(95,291,684)	-	-	-	(6,508,585)	1,003,044	(0)
Net Change in Fund Balances	88,764,502	(100,810,364)	(4,846,273)	(191,720)	352	(6,508,585)	(6,281,770)	(29,873,858)
Fund Balances - Beginning of period	24,035,745	-	28,304,850	507,239	518,164	13,303,084	2,605,595	69,274,677
Fund Balances - End of Period	112,800,247	(100,810,364)	23,458,577	315,518	518,516	6,794,499	(3,676,175)	39,400,819

